

News Release

February 24, 2015 Development Bank of Japan Inc.

Changes of Executive Officers

Development Bank of Japan Inc. hereby announces changes in terms of its executive officers as follows:

As of February 24

Name	New title	Former title
Shin Kikuchi	Director & Managing Executive Officer	Managing Executive Officer
Mitsue Kurihara	Audit & Supervisory Board Member	General Manager, Head of Corporate Finance Department, Division 6
Kosuke Takahashi	Managing Executive Officer	Audit & Supervisory Board Member
Susumu Kusano	Retired	Director & Managing Executive Officer