



News Release

DBJ, Boeing Strengthen Partnership with New Aircraft Financing Agreement

TOKYO, June 22, 2015 -- Development Bank of Japan Inc. (DBJ) and aircraft manufacturer Boeing [NYSE: BA] have signed an agreement to enhance cooperation between the two organizations to develop aircraft financing and leasing opportunities in Japan.

Before signing the agreement, DBJ and Boeing have held seminars and development sessions individually and jointly, including an Aircraft Finance Seminar for the Japanese regional banks in 2013. This has helped aircraft financing provided by Japanese financial institutions grow in recent years and to the point where it now supports about 20% of global commercial aircraft deliveries.

"There has been a tremendous resurgence of Japanese aircraft financing over the past few years with Japanese financiers providing a variety of aircraft finance products including debt, straight operating leases, and Japanese Operating Leases," said Tim Myers, president of Boeing Capital Corporation, Boeing's aircraft financing arm. "This agreement strengthens the relationship between Boeing and DBJ and aims to develop even more opportunity for local financiers to participate in global aircraft financing."

"Boeing's extensive and insightful perspectives in aircraft financing coupled with many years of transaction execution in this market ensure that this partnership will add value to not only to the Japanese financial institutions seeking to extend their involvement in the sector, but also to all of the airlines around the world, given the huge potential of the Japanese financial market," said Masao Masuda, General Manager & Head of Global Aviation Team at DBJ.

"We are delighted to cement our aircraft financing activities with DBJ," said George Maffeo, president of Boeing Japan. "This memorandum of understanding between DBJ and Boeing is Japan's first working together agreement for aircraft financing and leasing cooperation. By working together we can become a bridge between the Japanese financial market and the global aviation finance market."

The non-exclusive agreement is aimed at creating opportunities for DBJ to advise, arrange and supply financing to support Boeing new-aircraft sales and used-aircraft remarketing, with Boeing engaging with the bank in joint projects, training and issues advocacy.

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About Development Bank of Japan Inc. (DBJ)

DBJ is a wholly Japanese government owned financial institution with a long history in providing financing to the aviation sector. The focused aviation team set up in 2011 to enhance DBJ's aircraft financing activities globally has quickly grown to become recognized as one of the major financiers in aviation circles, arranging deals across Asia, the Middle East, Europe and the Americas. In the last four years, DBJ have arranged financing for airlines and aircraft lessors on around 100 transactions totaling roughly \$ 3 bn.



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About Boeing:

Boeing is the world's largest aerospace company and the leading manufacturer of commercial jetliners and military aircraft combined. Additionally, Boeing designs and manufactures rotorcraft, electronic and defense systems, missiles, satellites, launch vehicles and advanced information and communication systems. For more than 60 years, Boeing has been the top provider of commercial jetliners to Japanese airlines and today, Boeing retains deep supplier, customer and partner relationships across a broad range, including Japanese government, industry and society. Japanese carriers have ordered more than 970 Boeing jetliners, and Japan's aerospace industry plays an important role in the manufacturing of all Boeing commercial airplanes. 35% of the 787 Dreamliner, 21% of the 777 and 16% of the 767 airframe structures are manufactured by our Japanese partners and Boeing procures annually more than \$5 billion of goods and services from Japan.

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