

News Release

Development Bank of Japan Inc.

Changes to Board of Directors

TOKYO, June 26, 2015 –Development Bank of Japan Inc. announces the following changes to its Board of directors.

Name	New title	Current title
Masanori Yanagi	President & CEO	Deputy President
Yasushi Kinoshita	Deputy President	Administrative Vice Minister, Ministry of Finance
Hajime Watanabe	Deputy President	Director & Managing Executive Officer
Tetsumi Hashimoto	Director & Managing Executive Officer	Managing Executive Officer
Hideo Oishi	Director & Managing Executive Officer	Managing Executive Officer
Naoki Enomoto	Director & Managing Executive Officer	Director-General, Tohoku Local Finance Bureau
Satoshi Tomii	Director & Managing Executive Officer	Managing Executive Officer
Hisanobu Sekine	Managing Executive Officer	General Manager, Hokkaido Branch
Takao Kaizu	Managing Executive Officer	General Manager, Tohoku Branch
Makoto Anayama	Managing Executive Officer	Executive Officer, Head of Business Planning & Coordination Department

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Name	New title	Current title
Seiji Jige	Managing Executive Officer	Executive Officer, Head of Corporate Planning & Coordination Department
Takeshi Kiriya	Executive Officer, Head of Growth & Cross Border Investment Department	General Manager, Economic & Industrial Research Department
Yoshinao Ikeda	Executive Officer, Head of Business Planning & Coordination Department	General Manager, Corporate Finance Department, Division 4
Kazushi Minakawa	Executive Officer, (in charge of Internal Audit)	General Manager, Accounting Department
Norifumi Sugimoto	Executive Officer, Head of Corporate Planning & Coordination Department	General Manager, Secretariat Office

Name	New title	Current title
Toru Hashimoto	Retired	President & CEO
Hideto Fujii	Retired	Deputy President
Masaaki Komiya	Retired	Director & Managing Executive Officer
Toshiaki Ido	Retired	Director & Managing Executive Officer
Masahiko Ichie	Retired	Director & Managing Executive Officer

Former President & CEO Toru Hashimoto will take up a new position as Senior Advisor, while Masaaki Komiya will be Executive Director of the Research Institute of Capital Formation.