

News Release

June 21, 2016

Development Bank of Japan Inc.

Changes of Director and Executive Officer

Development Bank of Japan Inc. hereby announces changes in terms of its director and executive officer as follows:

As of June 21

Name	New title	Former title
Taketsugu Shinobe	Managing Executive Officer	Director of Secretariat Division Deputy Director-General for Policy Evaluation

As of June 23

Name	New title	Former title
Tetsumi Hashimoto	Retired	Director & Managing Executive Officer