

News Release

March 31, 2017 Development Bank of Japan Inc.

Change of Executive Officer

Development Bank of Japan Inc. hereby announces change in terms of its executive officer as follows:

As of March 31

Name	New title	Former title
Ryusei Segawa	Executive Officer	General Manager,
	(in charge of Internal Audit)	Tohoku Branch

Name	New title	Former title
Kazushi Minakawa	Retired	Executive Officer (in charge of Internal Audit)