



**GE ENERGY FINANCIAL SERVICES RAISES LARGEST* SOLAR FUND IN JAPAN
WITH DEVELOPMENT BANK OF JAPAN AS ANCHOR INVESTOR**

- Fund represents a new renewable energy investment vehicle led by GE for the Japan market
- The fund is targeted at JPY 75 billion and has the potential to grow to JPY 90 billion

Tokyo/JAPAN – 29 JUNE 2017 – GE Energy Financial Services (“GE EFS”), the energy investing unit of General Electric (NYSE:GE), has raised the largest* solar energy fund in Japan to invest in domestic solar power projects. Development Bank of Japan Inc. (“DBJ”), which used its renewable energy investing experience to help GE EFS structure the fund, has committed as the anchor investor for one third of the interests.

The fund invests in operating projects in Japan, such as the 32-megawatt Kumenan solar plant that began operations in 2016, and in which GE EFS previously held a majority stake. With Japan progressing towards its goal to generate up to 24 percent of its power from renewable sources by 2030, more domestic investors are seeking opportunities in the country’s renewable energy market.

With additional backing by a group of Japanese institutional investors, the fund launched successfully with funding of JPY 46.3 billion. In the third quarter of this year, GE EFS will look to raise additional commitments to bring the fund to JPY 75 billion. Overall, the fund has the potential to increase to JPY 90 billion, expanding opportunities to invest in attractive, operating infrastructure assets.

“We are pleased to partner with DBJ and other leading Japanese institutional investors to create this new vehicle in Japan. This renewable energy infrastructure investing platform marries the energy investing and market expertise of GE EFS with strong local partners. This platform provides an important new source of capital to meet the energy needs of Japan with clean renewable solar power.”

GE EFS has been investing debt and equity into the global power industry for over 35 years. The company continues to make strategic investments that generate strong risk adjusted returns, address global infrastructure challenges and strategically align to GE’s customers. GE EFS will hold both General Partner interests, managed through a Japanese entity, GE EFS Energy Japan GK, and Limited Partner interests in the fund. GE solar inverter technology is widely used in the projects targeted to be put in the fund.

DBJ will hold Limited Partner interests in the fund. DBJ has long been involved in the renewable energy sector and has recently been active in supporting the expansion of renewable energy by extending risk capital to numerous wind power, mega-solar, biomass and other projects inside and outside Japan. DBJ is poised to meet the growing financial needs of the renewable energy sector and provide institutional investors with long-term investment opportunities.

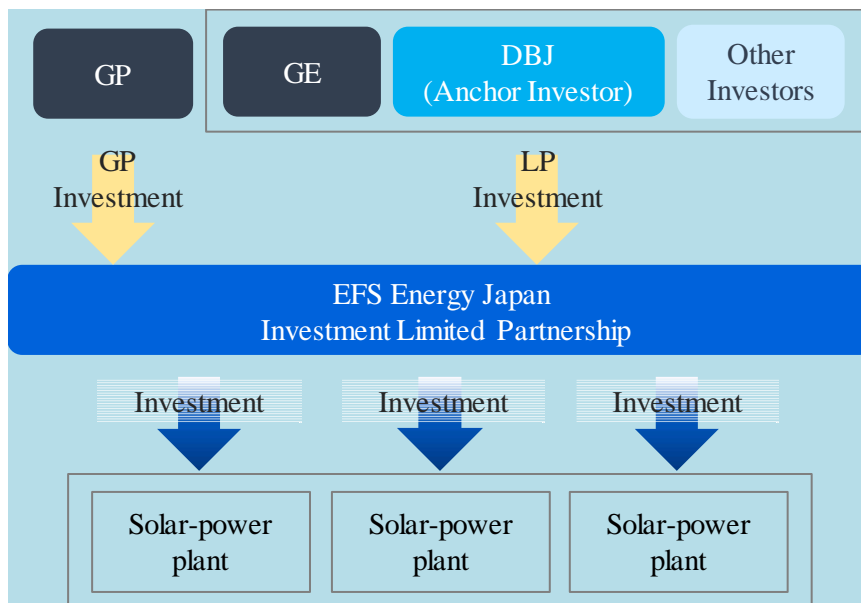
Note to Editors:



DBJ 日本政策投資銀行
Development Bank of Japan

PRESS RELEASE

Fund structure



Fund outline

Name of fund:	EFS Energy Japan Investment Limited Partnership
Total Commitment:	Expected to be JPY 75 billion (potential to increase up to JPY 90 billion)
Investors:	GP: GE EFS Energy Japan GK LP: DBJ, [GE Capital Asset Finance G.K.]
General partner:	GE EFS Energy Japan GK
Final closing date:	15 months after the date of formation of the Fund
Investment period:	From the date of formation of the Fund to the third anniversary of the final closing date

* Based on GE EFS and DBJ's research

* This press release has been prepared for the purpose of announcing to the public certain activities of GE EFS and DBJ and not for the purpose of soliciting any investment. This press release does not constitute any offer or solicitation to purchase or subscribe any security, including but not limited to the partnership interests in the Fund, in any jurisdiction.

About DBJ

DBJ is a 100% Japanese government-owned financial institution headquartered in Tokyo, Japan. Since the establishment of its predecessor, Japan Development Bank in 1951, throughout its history, the bank has been devoted to regional development, environmental conservation, basic social infrastructure, and the creation of technology and industry. With the customer-oriented innovative solutions drawn from its unique integrated business model of investment and loans, DBJ aims to promote joint risk capital-financing with business players, financial institutions and investors for the creation and promotion of the growth capital market.



About GE Energy Financial Services

A strategic GE Capital business, GE Energy Financial Services is a global energy investor that provides financial solutions that help meet the world's energy needs. Drawing on its technical know-how, financial strength and strong risk management, GE Energy Financial Services invests in long-lived and capital intensive projects and companies. The firm has 35+ years of experience managing energy assets through multiple economic cycles, and a global portfolio that spans conventional and renewable power, and oil and gas infrastructure projects. More information:

www.geenergyfinancialservices.com; Twitter @GEEnergyFinServ.

About GE

GE (NYSE: GE) is the world's Digital Industrial Company, transforming industry with software-defined machines and solutions that are connected, responsive and predictive. GE is organized around a global exchange of knowledge, the "GE Store," through which each business shares and accesses the same technology, markets, structure and intellect. Each invention further fuels innovation and application across our industrial sectors. With people, services, technology and scale, GE delivers better outcomes for customers by speaking the language of industry. www.ge.com