

	PROGRAM    Part II: Research Conference								
Day 1	Thursday, 9 November			3rd Floor, Conference Center					
17:00-17:30	Keynote Speech Session		<i>Corporate Social Responsibility and Corporate Finance in Japan</i> Professor Megumi Suto, Waseda University		Hall 1 & 2				
17:50-19:30				<i>Welcome Reception</i>	Room A & B				
Day 2	Friday, 10 November			5th Floor, FINE TOKYO					
10:00-10:10	Opening Remarks		Professor Ali M. Fatemi, DePaul University / Editor-in-Chief, Global Finance Journal			Lounge			
	Room1			Room2&3					
	Session1	Chair: Hitoshi Takehara, Waseda University		Session2	Chair: Kazuhiko Ohashi, Hitotsubashi University				
10:10-10:50	<i>Are More Corporate Social Investments Better? Evidence of Non-Linearity Effect on Costs of U.S. Bank Loans</i> Sung C. Bae (Bowling Green State University), Kiyoungh Chang, and Ha-Chin Yi <i>Discussant:</i> Sadok El Ghouh, University of Alberta			<i>Is 'Being Green' Rewarded in the Market?: An Empirical Investigation of Decarbonization and Stock Returns</i> Soh Young In (Stanford University), Ki Young Park, and Ashby Monk <i>Discussant:</i> Samuel Hartzmark, University of Chicago					
10:50-11:30	<i>Does Corporate Social Responsibility Add Value? Evidence from Capital Structure and Product Markets Interactions</i> Sadok El Ghouh (University of Alberta), Kee-Hong Bae, Omrane Guedhami, Chuck C. Y. Kwok, and Ying Zheng <i>Discussant:</i> John Nofsinger, University of Alaska, Anchorage			<i>The Effect of Corporate Social Responsibility Disclosure on the Cost of Equity of Firms and the Moderating Role of Ownership</i> Rezaul Kabir (University of Twente), and Hanh Minh Thai <i>Discussant:</i> Yupana Wiwattanakantang, National University of Singapore					
11:30-12:10	<i>Are Socially Responsible Firms Less Likely to Restate Earnings?</i> John Nofsinger (University of Alaska, Anchorage), Iuliia Chepurko, Ajit Dayanandan, and Han Donker <i>Discussant:</i> Martin Glaum, Otto Beisheim School of Management			<i>Do Investors Value Sustainability?</i> Samuel Hartzmark (University of Chicago), and Avigail Sussman <i>Discussant:</i> Vikas Mehrotra, University of Alberta					
12:10-13:30						<i>Networking Buffet Lunch</i>			
	Session3			Chair: Katsuyuki Kubo, Waseda University			Session4	Chair: Megumi Suto, Waseda University	
	13:30-14:10			<i>Is Privatization a Socially Responsible Reform?</i> Omrane Guedhami (University of South California), Narjess Boubakri, Chuck C. Y. Kwok, and He Wang <i>Discussant:</i> Rezaul Kabir, University of Twente			<i>Empirical Evidence on Corporate Social Responsibility in India: Effect on Financial Performance and Firm Valuation</i> Puneeta Goel (Amity University) <i>Discussant:</i> Vikas Mehrotra, University of Alberta		
14:10-14:50	<i>Impact of Shareholder-Value Pursuit on Labor Policies at Japanese Joint-Stock Companies: Case of Nikkei Index 400</i> Kostiantyn Ovsianikov (University of Tsukuba) <i>Discussant:</i> Gabriel Eweje, Massey University			<i>Adding or Saving? The Value of CSR Disclosure</i> Antai Li (Huazhong University of Science and Technology), Xinping Xia, and Shen Xu <i>Discussant:</i> Richard Gregory, East Tennessee State University					
14:50-15:30	<i>Genuine Responsible Business Practices: A Catalyst to Employee's Health and Well-being in Japan</i> Gabriel Eweje (Massey University) <i>Discussant:</i> Mari Sakudo, Development Bank of Japan			<i>The Effects of Firm-level CSR Performance on Firm Cost of Equity</i> Richard Gregory (East Tennessee State University), Jean Garner Stead, and W. Edward Stead <i>Discussant:</i> Antai Li, Huazhong University of Science and Technology					
15:30						<i>Adjourn</i>			

# Conference Program



## Scientific Committee

Megumi SUTO, Waseda University

Kazumi ASAKO, Rissho University

Hitoshi TAKEHARA, Waseda University

Kazuhiko OHASHI, Hitotsubashi University

Katsuyuki KUBO, Waseda University

Masaharu HANAZAKI, Hitotsubashi University

Vikas MEHROTRA, University of Alberta

## CSR, the Economy and Financial Markets

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