

News Release

June 26, 2026

Development Bank of Japan Inc.

Changes to Members of the Board of Directors, Audit & Supervisory Board Members and Executive Officers

Tokyo, June 26, 2026 –Development Bank of Japan Inc. announces the following changes to its Members of the Board of Directors, Audit & Supervisory Board Members and Executive Officers.

Name	New Position	Former or Concurrent Position
Hirofumi Maki	President and Chief Executive Officer	Member of the Board of Directors, Managing Executive Officer
Shingo Kobayashi	Deputy President	Member of the Board of Directors, Managing Executive Officer
Fumiyo Harada	Member of the Board of Directors, Managing Executive Officer	Managing Executive Officer
Yuichiro Mori	Member of the Board of Directors, Managing Executive Officer	Managing Executive Officer
Satoru Shibata	Member of the Board of Directors, Managing Executive Officer	Executive Managing Director and Member of the Board Regional Economy Vitalization Corporation of Japan
Rui Minowa	Member of the Board of Directors, Managing Executive Officer	Managing Executive Officer
Masakazu Naruse	Member of the Board of Directors, Managing Executive Officer	Executive Officer, Head of Corporate Planning & Coordination Department
Masaaki Mikayama	Member of the Board of Directors, Managing Executive Officer	Executive Officer, Head of Human Resources Management Department

Name	New Position	Former or Concurrent Position
Shinichi Tao	Outside Audit & Supervisory Board Member	Sumitomo Mitsui Trust Research Institute Co., Ltd. Adviser
Miki Akita	Managing Executive Officer	Senior Deputy Director-General, Civil Aviation Bureau, Ministry of Land, Infrastructure, Transport and Tourism
Yoshiyuki Kasuga	Managing Executive Officer	Executive Officer, Head of Business Planning & Coordination Department
Yasufumi Niizaki	Managing Executive Officer	Executive Officer (In charge of Group IT)
Kensuke Yabata	Managing Executive Officer	Executive Officer, Head of Information Resources Department
Kakuichiro Okai	Managing Executive Officer	Head of Tohoku Branch
Kosuke Kodaira	Executive Officer, Head of Accounting Department	Head of Accounting Department
Toshiyuki Okubo	Executive Officer, Head of Business Development Department	Head of Business Development Department
Akihito Shioya	Executive Officer, Head of Human Resources Management Department	Head of Corporate Finance Department, Division 2
Masahiko Wada	Executive Officer, Head of Corporate Planning & Coordination Department	Head of Urban Development Department
Rikan Miura	Executive Officer, Head of Business Planning & Coordination Department	Head of Corporate Finance Department, Division 1

Name	New Position	Former Position
Seiji Jige	Retired	President and Chief Executive Officer
Norifumi Sugimoto	Retired	Deputy President
Toshiyasu Takazawa	Retired	Member of the Board of Directors, Managing Executive Officer
Yasumasa Tahara	Retired	Member of the Board of Directors, Managing Executive Officer
Masao Masuda	Retired	Member of the Board of Directors, Managing Executive Officer
Hitoshi Sato	Retired	Outside Audit & Supervisory Board Member
Shinji Ohno	Retired	Managing Executive Officer
Kazuhiko Kanazashi	Retired	Managing Executive Officer
Isao Nishio	Retired	Executive Officer (In charge of Financial Institution)
Wataru Miyanaga	Retired	Executive Officer (In charge of Research)

Click [here](#) for the latest list of Board of Directors and Executive Officers.