

Acquisition of onshore wind farm in Yokohama Town, Aomori Prefecture  
~The second project jointly funded by Osaka Gas, Tokyu Land, and DBJ~

July 19, 2021

Osaka Gas Co. Ltd.

Tokyu Land Corporation.

Development Bank of Japan Inc.

Three companies—Osaka Gas Co. Ltd. (President: Masataka Fujiwara, hereinafter “Osaka Gas”), Tokyu Land Corporation (President: Masashi Okada, hereinafter “Tokyu Land”), and Development Bank of Japan Inc. (President: Hajime Watanabe, herein after “DBJ”)—acquired the Yokohama Town Wind Power Plant (hereinafter the "project") through joint investment in GK Yokohama Town Wind Power (hereinafter “Yokohama Town Wind”). This is the second project in which the three companies will jointly invest, following the Noheji Mutsu Bay Wind Power Generation Project announced in October last year.

This onshore wind farm with a planned power generation capacity of 43,200kW (twelve 3,600 kW wind turbines) is under construction in Yokohama Town, Kamikita-gun, Aomori Prefecture, and is aiming to start operation in April 2023. Japan Wind Development Co. Ltd. Group, which has been developing this project so far, will continue to carry out construction management, operation, and maintenance as a joint venture.

The Osaka Gas Group will promote activities to contribute to the global environment together with customers to achieve carbon neutrality by 2050 by taking advantage of diverse renewable energy sources owned by the group, such as solar power, wind power, and biomass.

Tokyu Land’s ReENE brand as of the end of June 2021 holds 67 projects comprising 1,197 MW of renewable energy business such as solar and wind power generation all over the country and is working to expand the spread of renewable energy by declaring an RE100 target year of 2025 for its company-owned facilities to achieve 100% renewable electricity.

After thorough evaluation, DBJ deemed this case to be an innovative initiative by Osaka Gas and Tokyu Land to popularize and expand renewable energy in Japan and utilized its Special Investment Operations\*1 to provide support.

The three companies will continue to jointly promote and expand renewable energy by leveraging the knowledge of the renewable energy business of Osaka Gas and Tokyu Land and the financial knowledge of DBJ.

\*1 Special Investment Operations are designed to encourage private-sector institutions to supply growth capital. The supply of growth capital is implemented intensively but temporarily from the perspective of strengthening Japanese companies' competitiveness and revitalizing local communities.

## 1. Outline of this project

Project name	Yokohama Town Wind Power Generation Project
Power plant name	Yokohama Town Wind Farm
Location	Yokohama Town, Kamikita District, Aomori Prefecture
Power generation scale	43,200 kW (equipment capacity: 3,600 kW × 12 units)
Construction start time	April 2021
Operation start time	April 2023 (not yet fixed)

## 2. Company profile

### <Yokohama Town Wind>

Company name GK Yokohama Town Wind Power  
 Head office 3-22-10-201 Toranomom, Minato-ku, Tokyo  
 Representative Representative Member: general incorporated association  
 Yokohama Town Wind Power  
 Executive Officer: Masaki Aguni

### <Osaka Gas>

Company name Osaka Gas Co. Ltd.  
 Head office 4-1-2 Hiranomachi, Chuo-ku, Osaka  
 President Masataka Fujiwara

Capital 132,166 million yen  
Establishment April 10, 1897  
Business Production, supply, and sale of gas; generation, supply, and sale of electricity; other

<Tokyu Land>

Company name Tokyu Land Corporation  
Head office 1-21-1 Dogenzaka, Shibuya-ku, Tokyo  
President Masashi Okada  
Capital 57,551 million yen  
Establishment December 17, 1953  
Business Urban business, housing business, wellness business, overseas business, other

<DBJ>

Company name Development Bank of Japan Inc.  
Head office 9-6, Otemachi 1-chome, Chiyoda-ku, Tokyo  
President Hajime Watanabe  
Capital 1,000,424 million yen  
Establishment October 1, 2008  
Business Supply of long-term funds (investment, financing, etc.), other

End