

News Release

June 29, 2022

Development Bank of Japan Inc.

Changes to Members of the Board of Directors, Audit & Supervisory Board Members and Executive Officers

Tokyo, June 29 2022 –Development Bank of Japan Inc. announces the following changes to its Members of the Board of Directors, Audit & Supervisory Board Members and Executive Officers.

Name	New Title	Former Title
Seiji Jige	President and Chief Executive Officer	Deputy President
Norifumi Sugimoto	Deputy President	Member of the Board of Directors, Managing Executive Officer
Kazufusa Matsushima	Member of the Board of Directors, Managing Executive Officer	Managing Executive Officer
Katsushi Kitajo	Member of the Board of Directors, Managing Executive Officer	Managing Executive Officer
Hitoshi Sato	Outside Audit & Supervisory Board Member	Chairman of Sumitomo Mitsui Trust General Service Co., Ltd.
Takao Isozaki	Managing Executive Officer	Executive Officer (in charge of Internal Audit), Head of Internal Audit Department
Masao Masuda	Managing Executive Officer	Executive Officer, Head of Business Planning & Coordination Department, Chief Manager of Crisis Response Operations Office

Name	New Title	Former Title
Fumiyo Harada	Managing Executive Officer	Executive Officer (In charge of GRIT), Chief Manager of Sustainability Management Office, Corporate Planning & Coordination Department
Yoshiyuki Takada	Executive Officer (in charge of Internal Audit)	Head of Tohoku Branch
Yuichiro Mori	Executive Officer, Head of Business Planning & Coordination Department, Chief Manager of Crisis Response Operations Office	Head of Corporate Finance Department, Division 6, General Manager of Business Planning & Coordination Department

Name	New Title	Former Title
Hajime Watanabe	Retired	President and Chief Executive Officer
Makoto Anayama	Retired	Member of the Board of Directors, Managing Executive Officer
Toshio Yamasaki	Retired	Outside Audit & Supervisory Board Member
Masashi Kumagae	Retired	Managing Executive Officer

Makoto Anayama will continue his position as Executive Director of the Research Institute of Capital Formation.