

# News Release

April 2, 2012

Development Bank of Japan Inc.

## Changes of Executive Officers

Development Bank of Japan Inc. hereby announces changes in terms of its executive officers (including changes in their areas of responsibility) as follows:

As of March 31

Name	New title	Former title
Yoichiro Yokoyama	Retired	Managing Executive Officer
Kenichiro Hirata	Retired	Managing Executive Officer

As of April 1

Name	New title	Former title
Mitsuhiro Usui	Director & Managing Executive Officer, (concurrently Head of Research Institute of Capital Formation)	Director & Managing Executive Officer
Hideyuki Kadono	Managing Executive Officer	—
Satoshi Tomii	Managing Executive Officer, (concurrently Head of Growth & Cross Border Investment Group)	Managing Executive Officer, (concurrently Head of Strategic Finance Group)
Kazuyo Hachisuka	Executive Officer, Head of Risk Management Department	Head of Risk Management Department
Hideo Oishi	Executive Officer, Head of Business Planning & Coordination Department	Head of Growth & Cross Border Investment Group