

News Release

June 29, 2017

Development Bank of Japan Inc.

Changes of Director, Audit & Supervisory Board Member and Executive Officers

Development Bank of Japan Inc. hereby announces the following changes of director, audit & supervisory board member and executive officers :

As of June 29

Name	New Title	Former Title
Koji Narita	Director & Managing Executive Officer	Director-General, Chugoku Local Finance Bureau
Atsushi Kurashige	Audit & Supervisory Board Member	General Manager, Urban Development Department
Masayuki Tsuda	Managing Executive Officer	Executive Officer, Head of Human Resources Management Department
Tsutomu Murakami	Executive Officer, Head of Human Resources Management Department	General Manager, Secretariat Office
Keisuke Takegahara	Executive Officer, Deputy Chief Research Officer, General Manager, Economic & Industrial Research Department, Chief Manager, Industrial Research & Customer Solution Planning Office Chief Manager, Sustainability Management Office, Corporate Planning & Coordination Department	Deputy Chief Research Officer, General Manager, Economic & Industrial Research Department, Chief Manager, Sustainability Management Office, Corporate Planning & Coordination Department

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Name	New title	Current title
Naoki Enomoto	Retired	Director & Managing Executive Officer
Osamu Koyanagi	Retired	Audit & Supervisory Board Member