

# News Release

March 16, 2018  
The Hokuto Bank, Ltd.  
Development Bank of Japan Inc.

## **Project finance arrangement for Wakami Wind Development Co., Ltd.**

The Hokuto Bank, Ltd. (Eikichi Saito, President and Representative Director; “The Hokuto Bank”) and Development Bank of Japan Inc. (Masanori Yanagi, President and Chief Executive Officer; “DBJ”) jointly arranged the project finance facility for Wakami Wind Development Co., Ltd. (Shoichi Omura, President and Chief Executive Officer; “WWD”).

WWD was established for the purpose of wind power generation in Oga City, Akita Prefecture, by Japan Wind Development Co., Ltd. (Masayuki Tsukawaki, President and Chief Executive Officer; “JWD”).

Under the project, a 20MW generation capacity wind plant will be constructed and operated. In Japan, towards its CO2 reduction target, further introduction and expansion of renewable energy sources are attracting increased attention. Among others, wind power, given its high cost competitiveness and market growth potential, is key to vitalizing the Japanese renewable energy industry and promoting the introduction of clean energy. The WWD, therefore, is a project of important social significance.

This project finance facility has been structured with The Hokuto Bank as the arranger, with DBJ providing a subordinated loan along with four senior loan lenders: The Daishi Bank Ltd., The Shonai Bank Ltd., The Tohoku Bank Ltd., and Resona Bank Limited.

The Hokuto Bank is devoted to utilizing its expertise accumulated through project finance arrangements to the further development of renewable energy in Akita Prefecture and other regions, thereby contributing to those regions’ social and economic development.

Based on its corporate philosophy of applying financial expertise to design the future—that is, engaging in creative financial activities that lead to the development of customer trust and an affluent society—and through its creation of high quality investment opportunities, DBJ actively contributes to market vitalization.