

DBJ's preferred equity investment supporting J-POWER's participation in
UK offshore wind power project, Triton Knoll

Electric Power Development Co., Ltd. (headquartered in Chuo-ku, Tokyo; Toshifumi Watanabe, President, hereafter "J-POWER") announced that it will acquire 25% of the shares in Triton Knoll HoldCo Ltd. (hereafter the "Holding Company"), a UK holding company established for the offshore wind power business, from Innogy Renewables UK Ltd, a wholly owned subsidiary of innogy SE (hereafter "innogy"), a German company engaged in the renewable energy and electric power distribution businesses, and J-POWER established an investment firm, JP Renewable Europe Company Limited (100% owned by J-POWER, hereafter the "Investment Company") with the aim of acquiring equity interests in the Holding Company.

Development Bank of Japan Inc. (President and Chief Executive Officer: Hajime Watanabe, "DBJ") agreed on financial support through preferred equity investment to the Investment Company.

The Holding Company will be engaged in the construction, operation and maintenance of the Triton Knoll offshore wind power farm (planned turbine capacity: 9.5 MW, planned number of turbines: 90 units, planned total project capacity: 860 MW, expected to commence operation: 2021) located in the North Sea region in the east of England, through Triton Knoll Offshore Wind Farm Limited. (the "Project Company"), a fully-owned subsidiary of the Holding Company.

With 90% or more of global offshore wind capacity located in Europe, the North Sea region in the U.K. is particularly known as the most advanced location in the wind power business with the advantage of optimum wind conditions for wind power generation.

DBJ is willing to financially support J-POWER's development of new renewable power businesses overseas by supplying risk money.

In line with our corporate philosophy – "Design the Future with Financial Expertise: Through the steadfast pioneering of financial frontiers, we aim to solve issues for our customers and society, and help realize sustainable development in Japan and the world." – DBJ will continue to actively support the development of the growth capital market and the vitalization of regional economies as well as customers' initiatives that increase competitiveness.

<Attachments>

1. Overview of the Triton Knoll Offshore Wind Farm
2. Project Scheme