

News Release

March 1, 2019

Development Bank of Japan Inc.
President and Chief Executive
Officer, Hajime Watanabe

ADFIAP Awards 2019 Recognition — DBJ's Disaster and Climate Change Response Initiatives —

Development Bank of Japan Inc. (Hajime Watanabe, President and Chief Executive Officer, "DBJ") was awarded for its distinguishing initiative at the ADFIAP Awards 2019 ceremony at the Annual Meeting of ADFIAP* (Theme: "DFIs¹ Role in National Development") held in Muscat, Oman, February 20-22, 2019. The recognition is for DBJ's outstanding engagement in its disaster and climate change response initiatives under the "Local Economic Development" category.

ADFIAP Awards honor development finance institutions in the Asia Pacific region for distinguishing performances. The aim is for the dissemination of outstanding and enlightening deals or engagements, as well as the sharing of financial methods and techniques.

DBJ, throughout its history, has provided finance to respond to natural disasters and has supported regional initiatives for disaster prevention based on its network developed through finance activities including its BCM Rated Loan Program for business continuity management.

But recent rises in disaster frequency in many regional parts of Japan with aging infrastructure have been affecting supply chain networks, including logistics, in various industries. In order to effectively and speedily respond cross-regionally and across sectors, DBJ in September 2018 upgraded and integrated its initiatives by establishing Regional Reconstruction Headquarters (RRHQ) and launching the Regional Emergency Response Program (RERP), a scheme whereby financial support is enhanced in collaboration with regional financial institutions.

In addition to such organizational consolidation, DBJ established the Hokkaido Vitalization Fund in collaboration with the North Pacific Bank, LTD., and The Hokkaido Bank, Ltd., and invested in the West Japan Heavy Rain Reconstruction Fund, in both cases to support damaged businesses in the affected regions.

Furthermore, in October 2018 the RRHQ released "Recovery from the 2018 Natural Disasters, and the Issues Involved—Towards increasing the resilience of the region and the industry," a research report that analyzes those disasters in terms of their impacts and current recovery status and makes recommendations toward recovery and a resilient society.

DBJ's relentless contributions to disaster recovery in regional economies were recognized collectively by this prestigious ADFIAP Award.

¹ Abbreviation for development finance institutions.

Based on our group philosophy, “designing the future with financial expertise,” we will continue to fully utilize this platform to actively help businesses recover from disasters, thereby contributing to the development of an economy resilient both to climate change and to natural disasters, which will lead to sustainable growth.

***Overview of ADFIAP**

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| Official Name: | Association of Development Financing Institutions in Asia and the Pacific |
| Establishment : | October 1976 (Headquarters: Manila, Philippines) |
| Purpose: | Promoting cooperation among development financing institutions in Asia, research on development finance, development of human resources, etc. |
| Members: | 131 member-institutions in 45 countries/regions in the Asia Pacific region |

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