

News Release

June 27, 2019

Development Bank of Japan Inc.

Changes to Member of the Board of Directors and Executive Officers

Tokyo, June 27, 2019 –Development Bank of Japan Inc. announces the following changes to its Member of the Board of Directors and Executive Officers.

| Name | New Title | Former Title |
|---------------------|--|--|
| Eiichiro Yamane | Member of the Board of Directors, Managing Executive Officer | Councillor, Cabinet Secretariat |
| Ryusei Segawa | Managing Executive Officer | Executive Officer (in charge of Internal Audit) |
| Tsutomu Murakami | Managing Executive Officer | Executive Officer, Head of Human Resources Management Department |
| Kazufusa Matsushima | Executive Officer (in charge of Internal Audit) | General Manager, Hokkaido Branch |
| Katsushi Kitajo | Executive Officer, Head of Human Resources Management Department | General Manager, Head of Business Development Department |

| Name | New Title | Former Title |
|-------------|-----------|--|
| Koji Narita | Retired | Member of the Board of Directors, Managing Executive Officer |