



News Release

July 14, 2021

Development Bank of Japan Inc.

DBJ and Aozora Bank Launch Joint Fund for Asian Investments

Development Bank of Japan Inc. ("DBJ") and Aozora Bank Ltd. (headquarters: Chiyoda-ku, Tokyo; CEO: Kei Tanikawa) have established the Asia Growth Investment Fund I, L.P. (the "Fund") to provide investments and loans to small and medium-sized enterprises in Southeast Asia.

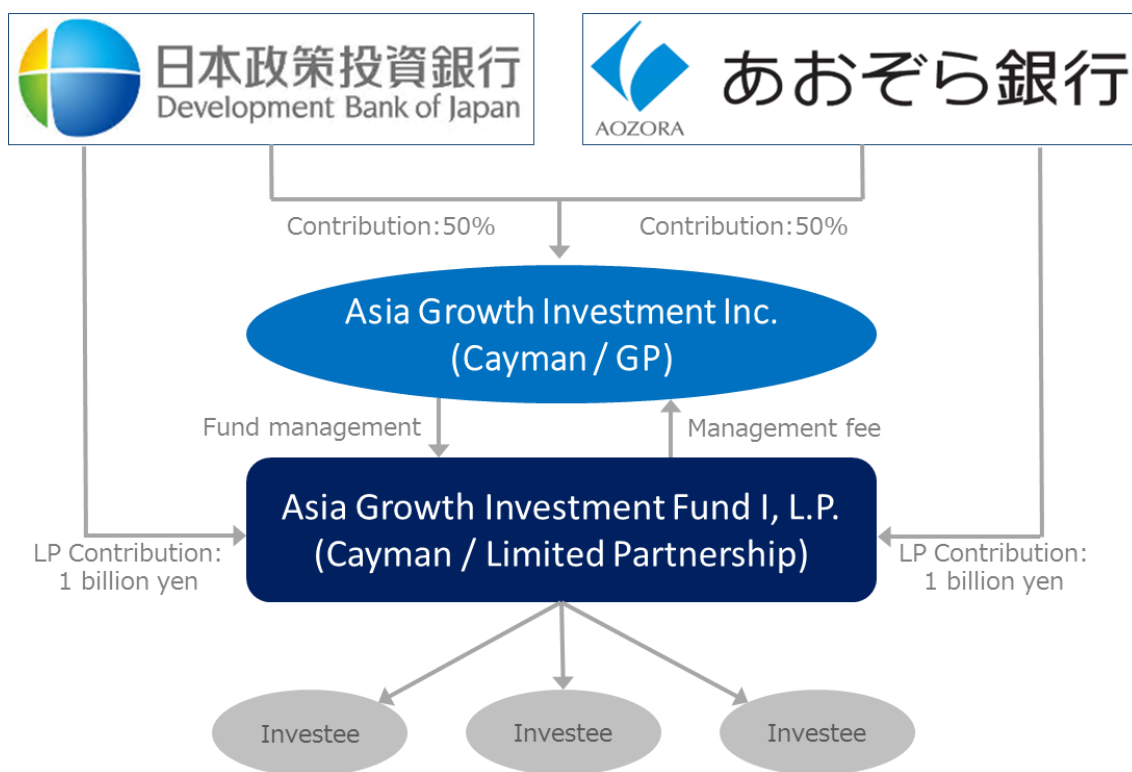
DBJ is a regular supporter of Japanese companies seeking expanded business in Southeast Asia, tapping into the region's economic growth through investments and loans for mid-sized companies and investments in private equity funds located there. In partnership with Aozora Bank, we have agreed to launch an investment fund to provide growth capital to small and medium-sized companies in the region. As Aozora has a proven track record in Southeast Asia, this collaboration will allow us to strengthen such efforts in the future.

The Fund will invest in high-quality projects, carefully selected utilizing the network of private equity funds in which DBJ and Aozora Bank have invested. In addition, broader access to private equity funds will mean new energy for cross-border M&A and similar arrangements, enabling us to provide the sustained support required to raise the value of outstanding firms in Japan and Southeast Asia.

DBJ's corporate philosophy is to "apply financial expertise to design the future: to open up new frontiers as we resolve the issues of our clients and the community while promoting sustainable development for Japan and the world." In keeping with these principles, we will actively support our customers' efforts to develop their business overseas.

Outline of the Fund

Name	Asia Growth Investment Fund I, L.P.
Form	Cayman Islands Exempt Limited Partnership
General partner	Asia Growth Investment Inc.
Limited partner	Aozora Bank, DBJ
Initial fund size	2 billion yen
Investment period	5 years
Fund period	10 years



Inquiries

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