

News Release

June 26, 2020

Development Bank of Japan Inc.

Changes to Members of the Board of Directors, Audit & Supervisory Board Members and Executive Officers

Tokyo, June 26, 2020 –Development Bank of Japan Inc. announces the following changes to its Members of the Board of Directors, Audit & Supervisory Board Members and Executive Officers.

Name	New Title	Former Title
Seiji Jige	Deputy President	Member of the Board of Directors, Managing Executive Officer
Norifumi Sugimoto	Member of the Board of Directors, Managing Executive Officer	Managing Executive Officer
Shoichiro Kubota	Member of the Board of Directors, Managing Executive Officer	Executive Officer, Deputy Chief Investment Officer, Head of Growth & Cross Border Investment Department
Shigeru Tamagoshi	Audit & Supervisory Board Member	Executive Officer, Head of Business Planning & Coordination Department
Masato Dogauchi	Outside Audit & Supervisory Board Member	Professor of Law, Waseda University, Law School · Lawyer
Naoko Saiki	Outside Audit & Supervisory Board Member	Visiting Professor, Graduate School of Public Policy, The University of Tokyo
Masashi Kumagae	Managing Executive Officer	Head of Corporate Finance Department, Division 4
Masao Masuda	Executive Officer, Head of Business Planning & Coordination Department	Executive Officer, Head of Corporate Finance Department, Division 3, General Manager of Business Planning & Coordination Department

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Name	New Title	Former Title
Shin Kikuchi	Retired	Deputy President
Satoshi Tomii	Retired	Member of the Board of Directors, Managing Executive Officer
Mitsue Kurihara	Retired	Audit & Supervisory Board Member
Makoto Ito	Retired	Outside Audit & Supervisory Board Member
Shinji Hatta	Retired	Outside Audit & Supervisory Board Member