



DBJ 6th Sustainability Bond Reporting (Date of Issue: 2020.10.15)

DBJ issued 6th sustainability bond on 2020.10.15 based on DBJ’s Sustainability Bond Framework(the “Framework”).

■The Framework and Second Party Opinion on Framework

- For more details about the Framework and Second Party Opinion on the Framework, please refer to each of the following links.

DBJ’s Sustainability Bond Framework

<https://www.dbj.jp/en/pdf/ir/credit/sri/framework.pdf>

Second Party Opinion on Framework (Provider: ISS ESG)

<https://www.dbj.jp/en/pdf/ir/credit/sri/latest-opinion.pdf>

- The net proceeds, or an amount equal to the net proceeds, from the DBJ Sustainability Bond will be allocated to the “Eligible Financings” defined in the Framework (4.1 Use of Proceeds).

【The Project Categories to which the net proceeds, or amount equal to the net proceeds, from DBJ 6th Sustainability Bond can be allocated】

Eligible Categories	Project Categories
Climate Resiliency / Climate Change Mitigation (Green Eligible Categories)	<ul style="list-style-type: none"> ➤ Green buildings ➤ Renewable energy ➤ Clean Transportation ➤ Energy Efficiency -DBJ Environmentally Rated Loan Program (“DBJ ERLP”)
Disaster Resiliency (Social Eligible Categories)	<ul style="list-style-type: none"> ➤ Employment generation, and programs designed to prevent and/or alleviate unemployment stemming from socioeconomic crises ➤ Affordable basic infrastructure - Power cable and grid upgrade (Energy efficiency - Efficient power grid) ➤ Socioeconomic advancement and empowerment - DBJ Business Continuity Management Rated Loan

	Program (“DBJ BCMRLP”)
Healthcare & Social Well-being (Social Eligible Categories)	<ul style="list-style-type: none"> ➤ Affordable housing ➤ Access to essential services - healthcare ➤ Socioeconomic advancement and empowerment - DBJ Employee's Health Management Rated Loan Program (“DBJ HMRLP”)

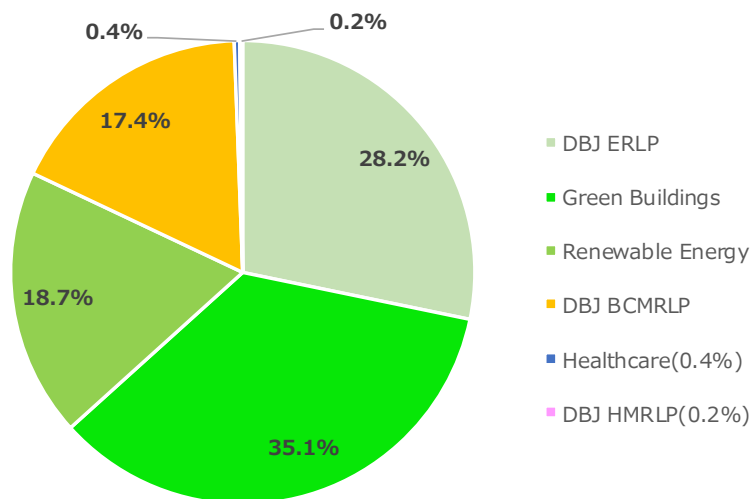
■DBJ 6th Sustainability Bond Reporting (Overview)

- The net proceeds, or an amount equal to the net proceeds, from DBJ 6th Sustainability Bond have been allocated in full to 6 Project Categories below (as of 2021.12.21). Please refer to the pie chart below for details of allocation by project categories.
 - The net proceeds, or an amount equal to the net proceeds, from DBJ 6th Sustainability Bond have been allocated to the loans and the investments already provided by 2020.10.15, and the share of refinancing is 100%.
 - Unallocated proceeds will be held in cash and/or a money-market portfolio. There is no unallocated proceeds as the allocation have been completed as described above, and the amount of unallocated proceeds are nil.
- ※Please refer to the Framework (4.3 Management of Proceeds) for more details.

【The Project Categories to which the net proceeds, or amount equal to the net proceeds, from DBJ 6th Sustainability Bond have been allocated】

Eligible Categories	Project Categories
Climate Resiliency / Climate Change Mitigation (Green Eligible Categories)	<ul style="list-style-type: none"> ➤ Green buildings ➤ Renewable energy ➤ Energy Efficiency -DBJ Environmentally Rated Loan Program (“DBJ ERLP”)
Disaster Resiliency (Social Eligible Categories)	<ul style="list-style-type: none"> ➤ Socioeconomic advancement and empowerment - DBJ Business Continuity Management Rated Loan Program (“DBJ BCMRLP”)
Healthcare & Social Well-being (Social Eligible Categories)	<ul style="list-style-type: none"> ➤ Access to essential services - healthcare ➤ Socioeconomic advancement and empowerment - DBJ Employee's Health Management Rated Loan Program (“DBJ HMRLP”)

Allocation of the net proceeds or an equal amount to the net proceeds, by Project Categories



■DBJ 6th Sustainability Bond Reporting (Details)

- The details of Project Categories allocated to DBJ 6th Sustainability Bond are as follows.

① Energy Efficiency - DBJ Environmentally Rated Loan Program

- The DBJ Environmentally Rated Loan Program is the world's first financing menu to incorporate environmental ratings. Using a proprietary screening system, DBJ rates enterprises on the quality of their environmental management.

- Sector Distribution of Clients

Manufacturing	3
Transport and Postal Services	1
Retail Trade	1
Goods Rental and Leasing	1
Total	6

Certification Vintage	2017/10~2020/3
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- Case Study No.1

Client	Aeon Co., Ltd.
Head Office	Chiba City, Chiba
Sector	Retail
Certification Vintage	2020
Rating	A
Currency	JPY

【Features of the Assessment】

- (1) The company has developed advanced sustainability management under its "Aeon Management Committee," which consists of the Group CEO and all executive officers. They engage outside experts and identify the materiality of balancing the realization of a sustainable society with the growth of their Group.

- (2) The company has supported the Task Force on Climate-related Financial Disclosures (TCFD) by analyzing the impact of climate change risk on their financials from multiple scenarios (scenario analysis) and publishing the analysis contents in the integrated report "AEON REPORT 2019."

- (3) The company has actively worked towards the realization of a carbon-free society by formulating "Aeon Decarbonization Vision 2050" and introducing their own environmentally friendly products and facilities to achieve an intermediate CO2 emission reduction target for 2030 that is certified by the Science Based Targets initiative.



Aeon Town Shonan (Kanagawa)



Aeon Mall Zama (Kanagawa)



➤ Case Study No.2

Client	RICOH LEASING COMPANY, LTD.
Head Office	Chiyoda-ku, Tokyo
Sector	Other Financing Business
Certification Vintage	2019
Rating	A
Currency	JPY

【Features of the Assessment】

- (1) In addition to implementing energy-saving product leasing, the company has established a new Environment and Energy Sales Department, which allows them to further focus on expanding the spread of renewable energy and environmental load reduction services.
- (2) Since formulating SDGs commitments for four priority areas, the company, through its Social Innovation Headquarters, has accelerated collaboration with outside parties for product development and sharing in business development that helps revive and revitalize apartments. They are working to realize their “beyond leasing” vision of solving social issues through their business.
- (3) To achieve its vision, the company has utilized AbilityMap for human resource development, formulating a training plan for professionals and qualified personnel required for the new business development. In this process, they have defined the mind, skills, knowledge, and techniques required for each job.



Solar power plant in Gotō, Nagasaki



Succession planning program “RL Mirai-juku”

② Green Buildings

②-(1) Funds to finance or refinance buildings that are rated 3, 4 or 5 stars under the DBJ Green Building Certification Program (“GBC”)

- DBJ Green Building Certification is an environmental and social rating system created and applied by DBJ to measure the environmental and social awareness characteristics of real estate properties. For more details, please visit the relevant page of the DBJ’s website (<http://igb.jp/en/index.html>).

Number of assets	3
Certification Vintage	FY2017~2018

②-(2) Funds to finance or refinance companies, buildings, real estate properties or REITs that have a ‘Green Star’ rating under the Global Real Estate Sustainability Benchmark (“GRESB”) evaluation framework.

- GRESB (formerly known as “Global Real Estate Sustainability Benchmark”) is an industry-driven organization that assesses the ESG performance of real assets and infrastructure globally. The GRESB Assessments collect information regarding the sustainability performance of companies, funds and assets, including information on performance indicators, such as energy, GHG emissions, water and waste. The Assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of real asset investments. For more details about GRESB, please refer to the GRESB’s official website (<https://gresb.com/nl-en/>). DBJ has been involved with GRESB since October 2014, when it became the first Japanese investor member, and since September 2016 been appointed to the first Japanese member of the GRESB Advisory Board.

Number of assets	19
Certification Vintage	FY2017~2020

②-(3) Funds to finance or refinance Buildings with CASBEE or BELS score in the top 3 levels

- For more details about CASBEE and BELS, please refer to each of the following links.

CASBEE

<https://www.ibec.or.jp/CASBEE/english/>

BELS

<https://www.hyoukakyokai.or.jp/bels/info.html>

Number of assets	1 (Logistics)
Certification Vintage	FY2017 (CASBEE A rank)

③ Renewable energy

- Impact on CO2 avoidance

Category	Number of projects	Total amount of power generation per annum *	Estimated Carbon Avoidance per annum*
Solar	2	59,006,669 kWh	31,868 t-CO ₂ **
Total	2	59,006,669 kWh	31,868 t-CO ₂ **

* Proportionate to the ratio of the funds DBJ provided to the relevant total project costs.

** Estimated using the coefficients of the International Energy Agency (IEA) and the Agency for Natural Resources and Energy of the Japanese Government.

④ Socioeconomic advancement and empowerment - DBJ Business Continuity Management Rated Loan Program

➤ The DBJ BCM Rated Loan Program is the world's first loan menu to use BCM ratings to select outstanding companies on the basis of disaster prevention, business continuity and crisis management measures.

➤ Sector Distribution of Clients

Manufacturing	3
Electricity, Gas, Heat Supply and Water	3
Information and Communications	2
Transport and Postal Services	8
Retail Trade	1
Real Estate	2
Goods Rental and Leasing	2
Total	21

Certification Vintage	2017/11~2018/7
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⑤ Access to essential services - healthcare

Number of projects	2
Sub-sector Distribution	Hospitals 2
Number of hospital beds	749

⑥ Socioeconomic advancement and empowerment - DBJ Employee's Health Management Rated Loan Program

➤ The DBJ Employees' Health Management Rated Loan Program is the world's first financing menu to incorporate health management ratings into the assessment of companies' management of employee health and welfare and the selection of those with outstanding records in this area.

➤ Sector Distribution of Clients

Electricity, Gas, Heat Supply and Water	1
Transport and Postal Services	1
Total	2

Certification Vintage	2017/11~2018/2
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(As of 2021.12.21)