



## DBJ 15th Sustainability Bond Reporting (Date of Issue : 2023.9.1)

DBJ issued 15th sustainability bond on September 1, 2023 based on DBJ's Sustainability Bond Framework formulated in September 2020\* (the "Framework").

\* DBJ revised DBJ Sustainability Bond Framework in April 2024.

### ■The Framework and Second Party Opinion on Framework

- For more details about Second Party Opinion on the Framework (Provider: ISS ESG. the "Opinion"), please refer to the following links.  
[https://www.dbj.jp/en/ir/credit/sri/second\\_opinion\\_2020\\_for\\_dbj\\_sustainability\\_bond.html](https://www.dbj.jp/en/ir/credit/sri/second_opinion_2020_for_dbj_sustainability_bond.html)
  - The net proceeds, or an amount equal to the net proceeds, of the issuance of the DBJ Sustainability Bond will be allocated to the "Eligible Financings" consisting of the categories in the table below\*.
- \* Please refer to "1. Use of proceeds" in the Opinion for details.

【The Project Categories to which the net proceeds, or amount equal to the net proceeds, from DBJ 15th Sustainability Bond can be allocated】

Eligible Categories	Project Categories
Climate Resiliency / Climate Change Mitigation (Green Eligible Categories)	<ul style="list-style-type: none"> <li>➤ Green buildings</li> <li>➤ Renewable energy</li> <li>➤ Clean Transportation</li> <li>➤ Energy Efficiency</li> <li>- DBJ Environmentally Rated Loan Program ("DBJ ERLP")</li> </ul>
Disaster Resiliency (Social Eligible Categories)	<ul style="list-style-type: none"> <li>➤ Employment generation, and programs designed to prevent and/or alleviate unemployment stemming from socioeconomic crises</li> <li>- Regional Emergency Response Program, etc.</li> <li>➤ Affordable basic infrastructure - Power cable and grid upgrade (Energy efficiency - Efficient power grid)</li> <li>➤ Socioeconomic advancement and empowerment</li> <li>- DBJ Business Continuity Management Rated Loan Program ("DBJ BCMRLP")</li> </ul>

Healthcare & Social Well-being (Social Eligible Categories)	<ul style="list-style-type: none"> <li>➤ Affordable housing</li> <li>➤ Access to essential services - healthcare</li> <li>➤ Socioeconomic advancement and empowerment - DBJ Employee's Health Management Rated Loan Program ("DBJ HMRLP")</li> </ul>
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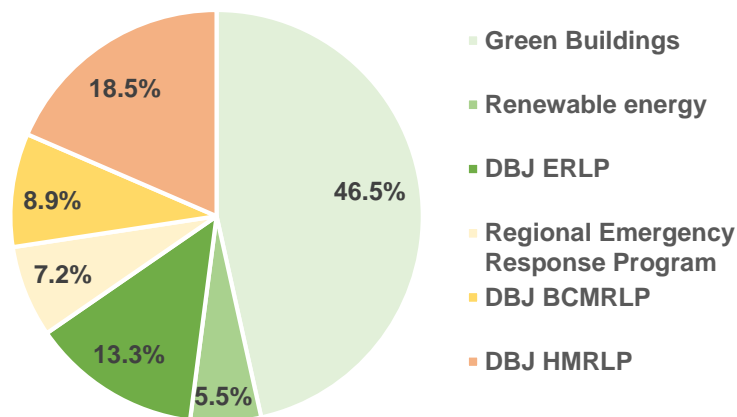
#### **■DBJ 15th Sustainability Bond Reporting (Overview)**

- The net proceeds, or an amount equal to the net proceeds, of the issuance of DBJ 15th Sustainability Bond have been allocated in full to 6 Project Categories below (as of June 24, 2024). Please refer to the pie chart below for details of allocation by project categories.
  - The net proceeds, or an amount equal to the net proceeds, of the issuance of DBJ 15th Sustainability Bond have been allocated to the loans and the investments already provided by the date of issue, and the share of refinancing is 100%.
  - Unallocated proceeds will be held in cash and/or a money-market portfolio. There are no unallocated proceeds as the allocation have been completed as described above, and the amount of unallocated proceeds are nil.
- \* Please refer to the Opinion (3. Management of Proceeds) for more details.

【The Project Categories to which the net proceeds, or amount equal to the net proceeds, from DBJ 15th Sustainability Bond have been allocated】

Eligible Categories	Project Categories
Climate Resiliency / Climate Change Mitigation (Green Eligible Categories)	<ul style="list-style-type: none"> <li>➤ Green buildings</li> <li>➤ Renewable energy</li> <li>➤ Energy Efficiency</li> </ul> -DBJ Environmentally Rated Loan Program ("DBJ ERLP")
Disaster Resiliency (Social Eligible Categories)	<ul style="list-style-type: none"> <li>➤ Employment generation, and programs designed to prevent and/or alleviate unemployment stemming from socioeconomic crises</li> <li>- Regional Emergency Response Program</li> <li>➤ Socioeconomic advancement and empowerment</li> <li>- DBJ Business Continuity Management Rated Loan Program ("DBJ BCMRLP")</li> </ul>
Healthcare & Social Well-being (Social Eligible Categories)	<ul style="list-style-type: none"> <li>➤ Socioeconomic advancement and empowerment</li> <li>- DBJ Employee's Health Management Rated Loan Program ("DBJ HMRLP")</li> </ul>

**Allocation of the net proceeds or an equal amount to the net proceeds, by Project Categories**



## ■DBJ 15th Sustainability Bond Reporting (Details)

- The details of Project Categories allocated to DBJ 15th Sustainability Bond are as follows.

### ① Green Buildings

#### ①-(1) Funds to finance or refinance buildings that are rated 3, 4 or 5 stars under the DBJ Green Building Certification Program

- DBJ Green Building Certification is a certification system that was established in 2011 as an initiative to support its customers' environmentally and socially conscious management of their real estate. For more details, please visit the relevant page of the DBJ's website (<http://igb.jp/en/index.html>).

Number of assets	5
Certification Vintage	FY2021

#### ①-(2) Funds to finance or refinance companies, buildings, real estate properties or REITs that have a 'Green Star' rating under the Global Real Estate Sustainability Benchmark ("GRESB") evaluation framework

- For more details about GRESB, please refer to the following link.  
<https://gresb.com/>

Number of assets	12
Certification Vintage	FY2023

#### ①-(3) Funds to finance or refinance Buildings with CASBEE or BELS score in the top 3 levels

- For more details about CASBEE and BELS, please refer to each of the following links.  
CASBEE  
<https://www.ibec.or.jp/CASBEE/english/>  
BELS  
<https://www.hyoukakyokai.or.jp/bels/info.html>

Number of assets	CASBEE S rank : 3 (Logistics, Office) CASBEE A rank : 2 (Logistics, Office)
Certification Vintage	FY2022~2023

## ② Renewable energy

### ➤ Impact on CO2 avoidance

Category	Number of projects	Total amount of power generation per annum *	Estimated Carbon Avoidance per annum*
Hydro	1	7,873 MWh**	3,417 t—CO <sub>2</sub> ***
Wind	4	29,069 MWh**	6,089 t—CO <sub>2</sub> ***
Solar	4	12,501 MWh**	4,124 t—CO <sub>2</sub> ***
Total	9	49,443 MWh**	13,630 t—CO <sub>2</sub> ***

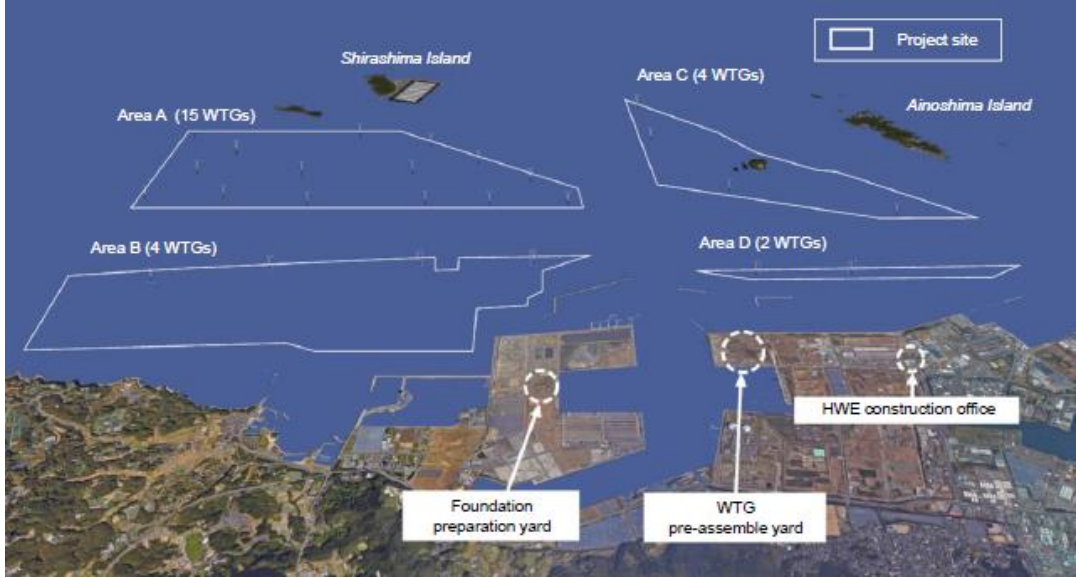
\* Proportionate to the ratio of the funds DBJ provided to the relevant total project costs.

\*\* Estimated based on the availability rate disclosed by the Ministry of Economy, Trade and Industry (Japan) and International Energy Agency(IEA)

\*\*\* Estimated using GHG emission factor disclosed by Ministry of the Environment (Japan) , etc.

### ➤ Case study (Category: Wind)

Client	Hibiki Wind Energy, Co, Ltd.,
Head Office	Kitakyushu, Fukuoka, Japan
Signing	2023
Currency	JPY
Summary	<ul style="list-style-type: none"> <li>• Mizuho Bank, MUFG Bank, and DBJ have jointly arranged project financing for the Kitakyushu-Hibikinada Offshore Wind Farm.</li> <li>• The project involves the construction and operation of 25 bottom-offshore wind turbines in the Hibikinada area at the Port of Kitakyushu, Fukuoka, Japan, to supply zero-emission electricity for 20 years. 9.6MW class large-scale wind turbine generators will be installed for the first time in Japan. The 220 MW wind farm capacity will be the largest in the country.</li> <li>• The project was publically tendered by the City of Kitakyushu as part of its efforts to achieve zero-carbon by 2050, and represents a pivotal milestone for Green Energy Port HIBIKI, which is the city's initiative to extensively leverage the Port of</li> </ul>

	Kitakyushu as a comprehensive wind related industry hub.
URL	<a href="https://www.dbj.jp/en/upload/dbj_news/docs/e98565f7b570f083494d5c173e8cf5c1_1.pdf">https://www.dbj.jp/en/upload/dbj_news/docs/e98565f7b570f083494d5c173e8cf5c1_1.pdf</a>
 <p>Google Earth/Data SIO, NOAA, GEBCO/ image@2023 TerraMetrica</p>	

### ③ Energy Efficiency - DBJ Environmentally Rated Loan Program

- The DBJ Environmentally Rated Loan Program is the world's first financing menu to incorporate environmental ratings. Using a proprietary screening system, DBJ rates enterprises on the quality of their environmental management.

#### ➤ Sector Distribution of Clients

Manufacturing	14
Transport and postal activities	1
Retail Trade	2
Goods rental and leasing	3
Total	20
Certification Vintage	2020/11~2023/3

④ **Employment generation, and programs designed to prevent and/or alleviate unemployment stemming from socioeconomic crises - Regional Emergency Response Program**

- Given the recent series of major disasters nationwide, including earthquakes and typhoons, DBJ designed and set up Regional Emergency Response Program to provide support flexibly and quickly in the way of emergency capital as part of its first response for disaster-stricken companies.

➤ **Sector Distribution of Clients**

Manufacturing	1
Transport and postal activities	6
Wholesale	2
Real Estate	1
Accommodation	1
Restaurant	1
Life-related services, Entertainment	2
Total	14
Financing Amount	JPY 15,671million

## ⑤ Socioeconomic advancement and empowerment - DBJ Business Continuity

### **Management Rated Loan Program**

- The DBJ BCM Rated Loan Program is the world's first financing menu to incorporate business continuity ratings. Using a proprietary screening system, DBJ rates enterprises on the quality of their disaster preparedness and business continuity management.

#### ➤ Sector Distribution of Clients

Manufacturing	6
Construction	1
Electricity, Gas, Heat Supply and Water	1
Information and Communications	1
Transport and Postal Services	1
Goods Rental and Leasing	2
Total	12
Certification Vintage	2020/9~2022/10



## ⑥ Socioeconomic advancement and empowerment - DBJ Employee's Health

### Management Rated Loan Program

- The DBJ Employees' Health Management Rated Loan Program is the world's first financing menu to incorporate health management ratings. Using a proprietary screening system, DBJ rates enterprises on the quality of their care for employee health and working conditions.

### ➤ Sector Distribution of Clients

Manufacturing	8
Electricity, Gas, Heat Supply and Water	2
Information and Communications	1
Transport and Postal Services	2
Wholesale	3
Retail Trade	4
Goods Rental and Leasing	3
Life-related services, Entertainment	1
Medical, Welfare	2
Other Services	1
Total	27
Certification Vintage	2020/10~2023/3

(As of June 24, 2024)