

26th NBER-TCER-CEPR Conference

on Corporate Governance

Tokyo



Sponsors: Center for Economic Policy Research (CEPR), National Bureau of Economic Research (NBER), Tokyo Center for Economic Research (TCER), the Center for Advanced Research in Finance (CARF), and the Research Institute of Capital Formation (RICF), Development Bank of Japan.

Organizers: Shin-ichi Fukuda, Takeo Hoshi, Hideaki Miyajima, and Jun-ichi Nakamura

Venue: Otemachi Financial City South Tower, 3th Floor, Conference Center

DAY1 | Thursday, December 8 | 1:00 pm ~ 5:30 pm |

- 1:10 pm Keynote speech I Chair: Hideaki Miyajima (Waseda University)
Marc Goergen (Cardiff Business School, Cardiff University, UK)
Sovereign Wealth Funds, Productivity and People: The Impact of Norwegian Government Pension Fund-Global Investments in the UK
- 2:10 pm Break
- 2:20 pm Session Chair: Yoshiaki Ogura (Waseda University)
Konari Uchida (Kyushu University)
Institutional Investors, Corporate Social Responsibility, and Stock Price Performance
Discussant: Shing-yang Hu (National Taiwan University, Taiwan)
- 3:20 pm Session Chair: Yoshiaki Ogura (Waseda University)
Hideaki Miyajima (Waseda University)
The Presidential Turnover and the Changes of Governance Arrangement
Discussant: Marc Goergen (Cardiff Business School, Cardiff University, UK)
- 4:20 pm Break
- 4:30 pm Session Chair: Jun-ichi Nakamura (Development Bank of Japan)
Shing-yang Hu (National Taiwan University, Taiwan)
Share Pledges and Margin Call Pressure
Discussant: Heather A. Montgomery (International Christian University)
- 5:30 pm Adjourn

DAY2 | Friday, December 9 | 9:30 pm ~ 11:40 pm |

- 9:30 am Keynote speech II Chair: Takeo Hoshi (Stanford University, NBER, and TCER)
Vikrant Vig (London Business School, UK)
The Political Economy of Bank Bailouts
- 10:30 am Break
- 10:40 am Session Chair: Shin-ichi Fukuda (University of Tokyo and TCER)
Kotaro Inoue (Tokyo Institute of Technology)
Enjoying Quiet Life Under The Umbrella of Cross-shareholding
Discussant: Masaharu Hanazaki (Hitotsubashi University)
- 11:40 am Adjourn