RICF International Conference 2011

“Frontiers in Corporate Finance and Corporate Governance”

Date: Nov. 18, 2011
Venue: Conference Room, 6th Floor, Development Bank of Japan, Inc.
1-9-1 Otemachi, Chiyoda-ku, Tokyo

Program

9:30 – 9:35 am  Opening Remark
Masaharu Hanazaki (Research Institute of Capital Formation, DBJ)

– Morning Session –  Chair: Shin-ichi Fukuda (University of Tokyo)

9:40 – 10:40 am  The Asset Growth Effect: Insights from International Equity Markets
Akiko Watanabe (University of Alberta, Canada)
Discussant: Pramuan Bunkanwanicha (ESCP Europe, France)

10:40 – 11:40 am  The Performance of Foundation-Owned Companies
Steen Thomsen (Copenhagen Business School, Denmark)
Discussant: Raghavendra Rau (University of Cambridge, UK)

11:40 – 1:00 pm  Lunch

– Afternoon Session 1 –  Chair: Kazuhiko Ohashi (Hitotsubashi University)

1:00 – 2:00 pm  A Friend in Need is a Friend Indeed: Role of Outside Directors
Sung Wook Joh (Seoul National University, Korea)
Discussant: Lloyd Steier (University of Alberta, Canada)

2:00 – 3:00 pm  Institutional Monitoring and Strategic IPO Pricing
Emir Hrnjic (National University of Singapore)
Discussant: Masahiro Watanabe (University of Alberta, Canada)

3:00 – 3:20 pm  Coffee Break

– Afternoon Session 2 –  Chair: Jun-ichi Nakamura (Hitotsubashi University/DBJ)

3:20 – 4:20 pm  Location and Excess Comovement
Vikas Mehrotra (University of Alberta, Canada)
Discussant: Daisuke Miyakawa (Research Institute of Capital Formation, DBJ)

4:20 – 5:00 pm  Are US CEOs Underpaid?
Yupana Wiwattanakantang (National University of Singapore)