



## RICF International Conference 2011

### “Frontiers in Corporate Finance and Corporate Governance”

Date: Nov. 18, 2011

Venue: Conference Room, 6<sup>th</sup> Floor, Development Bank of Japan, Inc.  
1-9-1 Otemachi, Chiyoda-ku, Tokyo

#### Program

9:30 – 9:35 am

#### **Opening Remark**

Masaharu Hanazaki (*Research Institute of Capital Formation, DBJ*)

– Morning Session –

*Chair:* Shin-ichi Fukuda (*University of Tokyo*)

9:40 – 10:40 am

#### **The Asset Growth Effect: Insights from International Equity Markets**

Akiko Watanabe (*University of Alberta, Canada*)

*Discussant:* Pramuan Bunkanwanicha (*ESCP Europe, France*)

10:40 – 11:40 am

#### **The Performance of Foundation-Owned Companies**

Steen Thomsen (*Copenhagen Business School, Denmark*)

*Discussant:* Raghavendra Rau (*University of Cambridge, UK*)

11:40 – 1:00 pm

#### **Lunch**

– Afternoon Session 1 –

*Chair:* Kazuhiko Ohashi (*Hitotsubashi University*)

1:00 – 2:00 pm

#### **A Friend in Need is a Friend Indeed: Role of Outside Directors**

Sung Wook Joh (*Seoul National University, Korea*)

*Discussant:* Lloyd Steier (*University of Alberta, Canada*)

2:00 – 3:00 pm

#### **Institutional Monitoring and Strategic IPO Pricing**

Emir Hrnjic (*National University of Singapore*)

*Discussant:* Masahiro Watanabe (*University of Alberta, Canada*)

3:00 – 3:20 pm

#### **Coffee Break**

– Afternoon Session 2 –

*Chair:* Jun-ichi Nakamura (*Hitotsubashi University/DBJ*)

3:20 – 4:20 pm

#### **Location and Excess Comovement**

Vikas Mehrotra (*University of Alberta, Canada*)

*Discussant:* Daisuke Miyakawa (*Research Institute of Capital Formation, DBJ*)

4:20 – 5:00 pm

#### **Are US CEOs Underpaid?**

Yupana Wiwattanakantang (*National University of Singapore*)

