

Publications in English

(1) Books

Corporate Governance and Corporate Behavior: The Consequences of Stock Options and Corporate Diversification, Springer, August 2016.

Designing Financial Systems in East Asia and Japan, (Joseph P. H. Fan, Masaharu Hanazaki and Juro Teranishi, eds.), Routledge Curzon, January 2004.

(2) Articles

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“Ownership Structure and Corporate Performance under Market Socialism: Empirical Analysis of Listed Companies in China” (Le Wang, Qun Liu and Masaharu Hanazaki), *Aussie-Sino Studies*, Vol. 3, Issue 4, December 2017, pp. 1-16.

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“A Vacuum of Governance in Japanese Bank Management,” (Masaharu Hanazaki and Akiyoshi Horiuchi) in *Banking, Capital Markets and Corporate Governance* (Hiroshi Osano and Toshiaki Tachibanaki, eds.), Palgrave, pp. 133-180, February 2001

“Industrial and Trade Structures of Asian Newly Industrialized Economies,” in *Japan's Foreign Investment and Asian Economic Interdependence*, (Shojiro Tokunaga, ed.), University of Tokyo Press, pp. 49-72, June 1992.

“R&D, Innovation and the Total Factor Productivity Slowdown,” (Steven Englander, Robert Evenson and Masaharu Hanazaki), *OECD Economic Studies*, No. 11/autumn, pp. 7-42, October 1988.

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(3) Others

“Silent Large Shareholders and Entrenched Bank Management: Evidence from the Banking Crisis in Japan,” (Masaharu Hanazaki, Toshiyuki Souma and Yupana Wiwattanakantang) *DBJ Discussion Paper Series*, No.0608, Research Institute of Capital Formation, Development Bank of Japan, 2007.

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