

News Release

July 31, 2018

Development Bank of Japan Inc.

Changes of Executive Officers

Development Bank of Japan Inc. hereby announces the following changes of its executive officers:

As of July 31

Name	New Title	Former Title
Yasushi Babasaki	Managing Executive Officer	Deputy Director-General, Ministry of Land, Infrastructure, Transport and Tourism
Michihiro Kishimoto	Managing Executive Officer	Deputy Director-General, Ministry of Economy, Trade and Industry