

**Development Bank of Japan Inc.**

**Directors and Executive Officers** (Effective as June 28, 2023)

**Members of the Board of Directors**

President and CEO	Seiji Jige	
Deputy President	Mitsuru Ota	
Deputy President	Norifumi Sugimoto	
Member of the Board of Directors, Managing Executive Officer	Shoichiro Kubota	In charge of Strategic Finance Department, Growth & Cross Border Investment Department, Regional Investment Department, Business Development Department
Member of the Board of Directors, Managing Executive Officer	Takeshi Harada	In charge of Treasury Department, Syndication & Credit Trading Department, Financial Institutions Department
Member of the Board of Directors, Managing Executive Officer	Tsutomu Murakami	In charge of Corporate Planning & Coordination Department, Information Resources Department, General Affairs Department
Member of the Board of Directors, Managing Executive Officer	Katsushi Kitajo	In charge of Business Planning & Coordination Department
Member of the Board of Directors, Managing Executive Officer	Hiroshi Shimizu	In charge of Risk Management Department, Accounting Department, Credit Analysis Department, Legal Affairs & Compliance Department
Outside Member of the Board of Directors	Kosei Shindo	
Outside Member of the Board of Directors	Naoko Saiki	

\* Kosei Shindo and Naoko Saiki are outside directors defined in Article 2, Paragraph 15 of the Companies Act.

### **Audit & Supervisory Board Members**

Audit & Supervisory Board Member	Kazushige Ikeda	
Audit & Supervisory Board Member	Koyo Nakamura	
Outside Audit & Supervisory Board Member	Hitoshi Sato	
Outside Audit & Supervisory Board Member	Masato Dogauchi	
Outside Audit & Supervisory Board Member	Hiroko Kaneko	

\* Hitoshi Sato, Masato Dogauchi, and Hiroko Kaneko are outside Audit & Supervisory Board members defined in Article 2, Paragraph 16 of the Companies Act.

### **Managing Executive Officer**

Managing Executive Officer	Toshiyasu Takazawa	In charge of Structured Finance Department, Economic & Industrial Research Department, Regional Research & Planning Department
Managing Executive Officer	Seiji Tomosada	In charge of Corporate Finance Department, Division 3, Hokkaido Branch, Niigata Branch, Tokai Branch
Managing Executive Officer	Tomoya Sato	In charge of Corporate Finance Department, Division 5
Managing Executive Officer	Takao Isozaki	In charge of Corporate Finance Department, Division 1 and 6
Managing Executive Officer	Masao Masuda	In charge of Corporate Finance Department, Division 2, Sustainable Solution Department
Managing Executive Officer	Fumiyo Harada	In charge of GX-related divisions (Chief Sustainability Officer), overseeing of Corporate Finance Department, Divisions 4 and 5, Research Institute of Capital Formation, Minami-Kyusyu Branch
Managing Executive Officer	Michiyo Machida	In charge of Corporate Finance Department, Division 4
Managing Executive Officer	Yoshiyuki Takada	In charge of Urban Development Department, Real Estate Finance Department, Tohoku Branch, Hokuriku Branch
Managing Executive Officer (Head of Kansai Branch)	Hirofumi Maki	In charge of Kansai Branch, Chugoku Branch, Shikoku Branch, Kyushu Branch

**Executive Officers**

Executive Officer (In charge of Financial Institution)	Isao Nishio	
Executive Officer, Head of Human Resources Management Department	Shingo Kobayashi	In charge of Human Resources Management
Executive Officer, Head of Business Planning & Coordination Department	Yuichiro Mori	In charge of Business Planning & Coordination
Executive Officer (In charge of Internal Audit)	Shinji Ohno	
Executive Officer, Head of Economic & Industrial Research Department	Wataru Miyanaga	In charge of Economic & Industrial Research
Executive Officer, Head of Corporate Planning & Coordination Department	Masakazu Naruse	In charge of Corporate Planning & Coordination
Executive Officer, Head of Credit Analysis Department	Tsuyoshi Kajimura	In charge of Credit Analysis
Executive Officer, Head of Corporate Finance Department, Division 5	Tetsuji Ito	In charge of Electric Power and Energy