



DBJ 10th Sustainability Bond Reporting (Date of Issue: 2022.2.18)

DBJ issued 10th sustainability bond on 2022.2.18 based on DBJ’s Sustainability Bond Framework (the “Framework”).

■The Framework and Second Party Opinion on Framework

- For more details about the Framework and Second Party Opinion on the Framework, please refer to each of the following links.

DBJ’s Sustainability Bond Framework

<https://www.dbj.jp/en/pdf/ir/credit/sri/framework.pdf>

Second Party Opinion on Framework (Provider: ISS ESG)

<https://www.dbj.jp/en/pdf/ir/credit/sri/latest-opinion.pdf>

- The net proceeds, or an amount equal to the net proceeds, from the DBJ Sustainability Bond will be allocated to the “Eligible Financings” defined in the Framework (4.1 Use of Proceeds).

【The Project Categories to which the net proceeds, or amount equal to the net proceeds, from DBJ 6th Sustainability Bond can be allocated】

Eligible Categories	Project Categories
Climate Resiliency / Climate Change Mitigation (Green Eligible Categories)	<ul style="list-style-type: none"> ➤ Green buildings ➤ Renewable energy ➤ Clean Transportation ➤ Energy Efficiency -DBJ Environmentally Rated Loan Program (“DBJ ERLP”)
Disaster Resiliency (Social Eligible Categories)	<ul style="list-style-type: none"> ➤ Employment generation, and programs designed to prevent and/or alleviate unemployment stemming from socioeconomic crises ➤ Affordable basic infrastructure - Power cable and grid upgrade (Energy efficiency - Efficient power grid) ➤ Socioeconomic advancement and empowerment - DBJ Business Continuity Management Rated Loan

	Program (“DBJ BCMRLP”)
Healthcare & Social Well-being (Social Eligible Categories)	<ul style="list-style-type: none"> ➤ Affordable housing ➤ Access to essential services - healthcare ➤ Socioeconomic advancement and empowerment - DBJ Employee's Health Management Rated Loan Program (“DBJ HMRLP”)

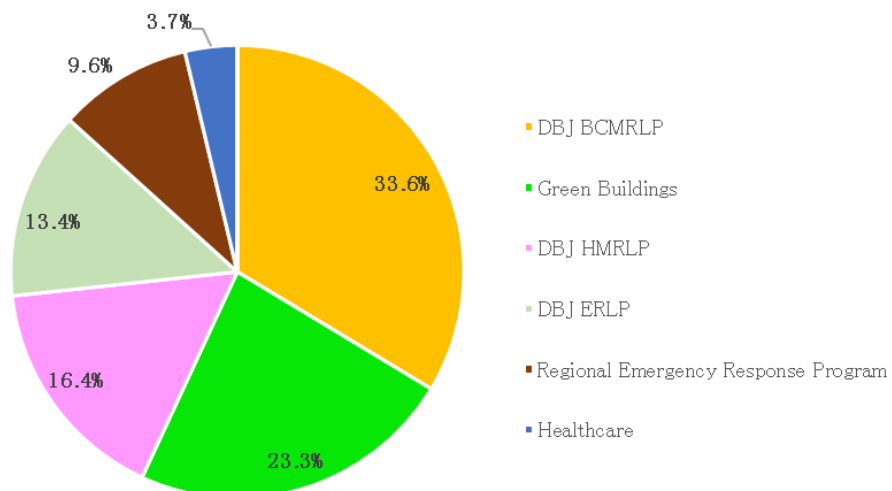
■DBJ 10th Sustainability Bond Reporting (Overview)

- The net proceeds, or an amount equal to the net proceeds, from DBJ 10th Sustainability Bond have been allocated in full to 6 Project Categories below (as of 2022.9.2). Please refer to the pie chart below for details of allocation by project categories.
 - The net proceeds, or an amount equal to the net proceeds, from DBJ 10th Sustainability Bond have been allocated to the loans and the investments already provided by 2022.2.18, and the share of refinancing is 100%.
 - Unallocated proceeds will be held in cash and/or a money-market portfolio. There is no unallocated proceeds as the allocation have been completed as described above, and the amount of unallocated proceeds are nil.
- ※Please refer to the Framework (4.3 Management of Proceeds) for more details.

【The Project Categories to which the net proceeds, or amount equal to the net proceeds, from DBJ 10th Sustainability Bond have been allocated】

Eligible Categories	Project Categories
Climate Resiliency / Climate Change Mitigation (Green Eligible Categories)	<ul style="list-style-type: none"> ➤ Green buildings ➤ Energy Efficiency -DBJ Environmentally Rated Loan Program (“DBJ ERLP”)
Disaster Resiliency (Social Eligible Categories)	<ul style="list-style-type: none"> ➤ Employment generation, and programs designed to prevent and/or alleviate unemployment stemming from socioeconomic crises - Regional Emergency Response Program ➤ Socioeconomic advancement and empowerment - DBJ Business Continuity Management Rated Loan Program (“DBJ BCMRLP”)
Healthcare & Social Well-being (Social Eligible Categories)	<ul style="list-style-type: none"> ➤ Access to essential services - healthcare ➤ Socioeconomic advancement and empowerment - DBJ Employee's Health Management Rated Loan Program (“DBJ HMRLP”)

Allocation of the net proceeds or an equal amount to the net proceeds, by Project Categories



■DBJ 10th Sustainability Bond Reporting (Details)

- The details of Project Categories allocated to DBJ 10th Sustainability Bond are as follows.

① Socioeconomic advancement and empowerment - DBJ Business Continuity Management Rated Loan Program

- The DBJ BCM Rated Loan Program is the world's first loan menu to use BCM ratings to select outstanding companies on the basis of disaster prevention, business continuity and crisis management measures.

➤ Sector Distribution of Clients

Manufacturing	8
Electricity, Gas, Heat Supply and Water	2
Information and Communications	2
Transport and Postal Services	1
Wholesale	2
Goods Rental and Leasing	1
Total	16

Certification Vintage	2019/2~2020/7
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② Green Buildings

②-(1) Funds to finance or refinance buildings that are rated 3, 4 or 5 stars under the DBJ Green Building Certification Program (“GBC”)

- DBJ Green Building Certification is an environmental and social rating system created and applied by DBJ to measure the environmental and social awareness characteristics of real estate properties. For more details, please visit the relevant page of the DBJ's website (<http://igb.jp/en/index.html>).

Number of assets	2
Certification Vintage	FY2019~2020

②-(2) Funds to finance or refinance Buildings with CASBEE or BELS score in the top 3 levels

- For more details about CASBEE and BELS, please refer to each of the following links.

CASBEE

<https://www.ibec.or.jp/CASBEE/english/>

BELS

<https://www.hyoukakyokai.or.jp/bels/info.html>

Number of assets	CASBEE S rank: 1 (Logistics) CASBEE A rank: 1 (Logistics) BELS 5 Star: 2 (Logistics)
Certification Vintage	FY2019~2022

③ Socioeconomic advancement and empowerment - DBJ Employee's Health Management Rated Loan Program

The DBJ Employees' Health Management Rated Loan Program is the world's first financing menu to incorporate health management ratings into the assessment of companies' management of employee health and welfare and the selection of those with outstanding records in this area.

- Sector Distribution of Clients

Manufacturing	7
Electricity, Gas, Heat Supply and Water	2
Retail Trade	2
Real Estate	2
Total	13

Certification Vintage	2019/2~2021/1
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④ Energy Efficiency - DBJ Environmentally Rated Loan Program

➤ The DBJ Environmentally Rated Loan Program is the world's first financing menu to incorporate environmental ratings. Using a proprietary screening system, DBJ rates enterprises on the quality of their environmental management.

➤ Sector Distribution of Clients

Manufacturing	3
Retail Trade	2
Goods Rental and Leasing	2
Total	7

Certification Vintage	2020/5~2022/1
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➤ Case Study No.1

Client	SWCC Showa Holdings Co., Ltd.
Head Office	Kawasaki City, Kanagawa
Sector	Manufacturing
Certification Vintage	2022
Rating	A
Currency	JPY

【Key points of assessment】

(1) To further reduce energy consumption at the manufacturing stage, SWCC created the company-wide Green Energy Project team. Setting mid-term targets, the firm works continuously to reduce the environmental impact of its business activities; this includes the registration of increasing numbers of new products that are environmentally friendly throughout their life cycle.

- (2) The company takes the environment and CSR into consideration in managing its supply chain. A new CSR questionnaire for suppliers was launched during the current fiscal year, and guidance on improvement is provided in accordance with the results.
- (3) With the goal of achieving the *SWCC Vision 2030*, the company is proactively developing businesses that resolve social issues. It is increasing both corporate and social value through the use of renewable energy and developments such as SICOPPLUS[®] (pronounced saikouplus), an installation system for high-voltage power cables which addresses the problem of labor shortages in Japan.



SWCC Showa Cable Systems'* Aichi plant, with solar power generators in operation

* A subsidiary of SWCC Showa Holdings Co., Ltd.



Personnel training related to SICOPPLUS[®]

➤ Case Study No.2

Client	Seiko Epson Corporation
Head Office	Suwa City, Nagano
Sector	Manufacturing
Certification Vintage	2022
Rating	A
Currency	JPY

【Key points of assessment】

- (1) To move toward its goal of becoming carbon negative by 2050, Epson became the first manufacturer* in Japan to switch to 100% renewable energy for all its electricity needs at its domestic sites. The company chooses environmentally conscious designs based on life cycle thinking to develop products and services with superior environmental performance.
- (2) Epson is expending considerable effort in order to build a sustainable supply chain. It asks all its suppliers to take part in regular CSR self-assessment surveys that cover a broad range of sustainability topics, from the environment to human rights. It gives suppliers that are seen as high risk in terms of CSR assistance in improving their practices. It is now expanding the survey to include secondary suppliers.
- (3) Epson has set an aspirational goal of achieving sustainability and enriching communities. It is working toward this goal by identifying societal issues that it should solve through its core businesses and areas in which it can drive innovation. The company is daring to take on the challenge of developing environmental technologies and decarbonizing through means such as resource recycling technology development.

* First among the 100 member firms of the RE100, per research conducted by Epson as of October 27, 2021.



●Home printer (EP-M553T)

Reduces the use of petroleum-based plastics by using recycled materials for approximately 30%* of plastics in the printer's main body.

A high-capacity ink tank system decreases the use of consumable resources.

* The number (30%) was determined by calculating the weight of recycled plastic in each part based on the composition rate and then adding them up.

●Hirooka Office (Innovation Center)

Converts 100% of electricity used at domestic sites into renewable energy.

⑤ Employment generation, and programs designed to prevent and/or alleviate unemployment stemming from socioeconomic crises - Regional Emergency Response Program

➤ Sector Distribution of Clients

Manufacturing	2
Transport and Postal Services	2
Retail Trade	1
Accommodations	1
Total	6

Financing amount	JPY 9,250 million
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⑥ Access to essential services - healthcare

Number of projects	11
Sub-sector Distribution	Hospitals 10 Nursing homes 1
Number of hospital beds	4,913
Care capacity of nursing homes	96

(As of 2022.9.2)