



DBJ 12th Sustainability Bond Reporting (Date of Issue : 2022.9.1)

DBJ issued 12th sustainability bond on 2022.9.1 based on DBJ's Sustainability Bond Framework (the "Framework").

■The Framework and Second Party Opinion on Framework

- For more details about the Framework and Second Party Opinion on the Framework, please refer to each of the following links.

DBJ's Sustainability Bond Framework

<https://www.dbj.jp/en/pdf/ir/credit/sri/framework.pdf>

Second Party Opinion on Framework (Provider: ISS ESG)

<https://www.dbj.jp/en/pdf/ir/credit/sri/latest-opinion.pdf>

- The net proceeds, or an amount equal to the net proceeds, from the DBJ Sustainability Bond will be allocated to the "Eligible Financings" defined in the Framework (4.1 Use of Proceeds).

【The Project Categories to which the net proceeds, or amount equal to the net proceeds, from DBJ 12th Sustainability Bond can be allocated】

Eligible Categories	Project Categories
Climate Resiliency / Climate Change Mitigation (Green Eligible Categories)	<ul style="list-style-type: none"> ➤ Green buildings ➤ Renewable energy ➤ Clean Transportation ➤ Energy Efficiency -DBJ Environmentally Rated Loan Program ("DBJ ERLP")
Disaster Resiliency (Social Eligible Categories)	<ul style="list-style-type: none"> ➤ Employment generation, and programs designed to prevent and/or alleviate unemployment stemming from socioeconomic crises ➤ Affordable basic infrastructure - Power cable and grid upgrade (Energy efficiency - Efficient power grid) ➤ Socioeconomic advancement and empowerment - DBJ Business Continuity Management Rated Loan

	➤ Program (“DBJ BCMRLP”)
Healthcare & Social Well-being (Social Eligible Categories)	➤ Affordable housing ➤ Access to essential services - healthcare ➤ Socioeconomic advancement and empowerment - DBJ Employee's Health Management Rated Loan Program (“DBJ HMRLP”)

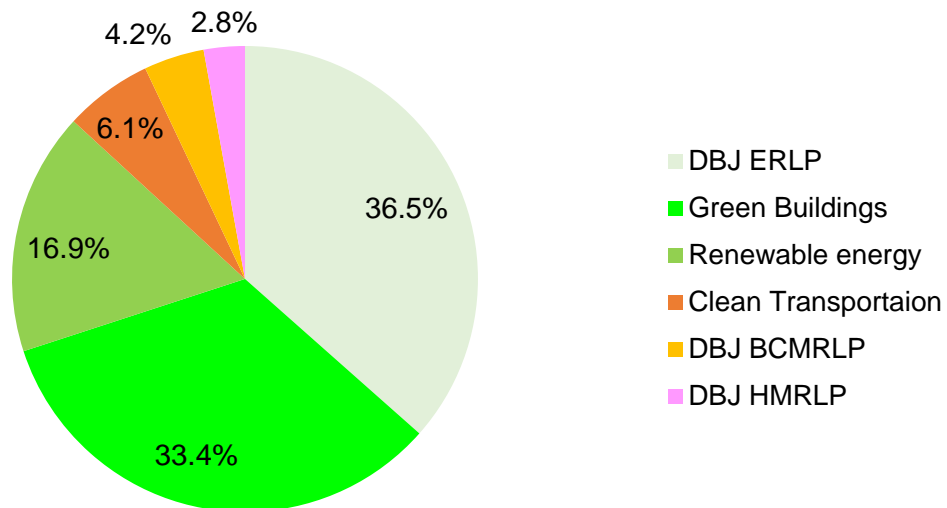
■DBJ 12th Sustainability Bond Reporting (Overview)

- The net proceeds, or an amount equal to the net proceeds, from DBJ 12th Sustainability Bond have been allocated in full to 6 Project Categories below (as of 2023.6.19). Please refer to the pie chart below for details of allocation by project categories.
 - The net proceeds, or an amount equal to the net proceeds, from DBJ 12th Sustainability Bond have been allocated to the loans and the investments already provided by 2022.9.1, and the share of refinancing is 100%.
 - Unallocated proceeds will be held in cash and/or a money-market portfolio. There is no unallocated proceeds as the allocation have been completed as described above, and the amount of unallocated proceeds are nil.
- ※Please refer to the Framework (4.3 Management of Proceeds) for more details.

【The Project Categories to which the net proceeds, or amount equal to the net proceeds, from DBJ 12th Sustainability Bond have been allocated】

Eligible Categories	Project Categories
Climate Resiliency / Climate Change Mitigation (Green Eligible Categories)	<ul style="list-style-type: none"> ➤ Green buildings ➤ Renewable energy ➤ Energy Efficiency -DBJ Environmentally Rated Loan Program (“DBJ ERLP”) ➤ Clean Transportation
Disaster Resiliency (Social Eligible Categories)	<ul style="list-style-type: none"> ➤ Socioeconomic advancement and empowerment - DBJ Business Continuity Management Rated Loan Program (“DBJ BCMRLP”)
Healthcare & Social Well-being (Social Eligible Categories)	<ul style="list-style-type: none"> ➤ Socioeconomic advancement and empowerment - DBJ Employee's Health Management Rated Loan Program (“DBJ HMRLP”)

Allocation of the net proceeds or an equal amount to the net proceeds, by Project Categories



■DBJ 12th Sustainability Bond Reporting (Details)

- The details of Project Categories allocated to DBJ 12th Sustainability Bond are as follows.

① Energy Efficiency - DBJ Environmentally Rated Loan Program

- The DBJ Environmentally Rated Loan Program is the world's first financing menu to incorporate environmental ratings. Using a proprietary screening system, DBJ rates enterprises on the quality of their environmental management.

➤ Sector Distribution of Clients

Manufacturing	2
Construction	1
Transport and postal activities	2
Goods rental and leasing	5
Total	10

Certification Vintage	2019/10~2022/6
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➤ Case Study

Client	DIC Corporation
Head Office	Chuo-ku, Tokyo
Sector	Manufacturing
Certification Vintage	2022
Rating	A
Currency	JPY
URL	https://www.dbj.jp/topics/dbj_news/2022/html/20220706_203890.html

【Key points of assessment】

- (1) In its long-term management plan DIC Vision 2030, DIC outlined its plans to contribute to a society that is Green, Digital, and emphasizes Quality of Life (QOL). The plan set forth a long-term strategy for synchronizing the achievement of a sustainable society with an increase in corporate value, focusing on five prioritized business areas in reforming its portfolio.

(2) Drawing on its unique strengths, DIC has established a group of “sustainable products” which play a part in resolving social issues. Using DIC Sustainability Index visualized by mapping the degree of social contribution and environmental impact of all of its products, the firm works to expand the value provided through its main business.

(3) DIC pays close attention to the sustainability of its supply chain, addressing risks involving human rights through due diligence while reporting to its clients the findings of sustainability analyses and evaluations and engaging them in discussions on possible improvements.



The company’s products at the 2022 Sustainability Exhibition(SUSMA)



Soft packaging made with DUALAM, a non-solvent, rapid-hardening adhesive (Winner of the Japan Packaging Institute’s 46th Kinoshita Award for packaging technology)

② Green Buildings

②-(1) Funds to finance or refinance buildings that are rated 3, 4 or 5 stars under the DBJ Green Building Certification Program

- DBJ Green Building Certification is a certification system that was established in 2011 as an initiative to support its customers’ environmentally and socially conscious management of their real estate. For more details, please visit the relevant page of the DBJ’s website (<http://iqb.jp/en/index.html>).

Number of assets	1
Certification Vintage	FY2022

②-(2) Funds to finance or refinance companies, buildings, real estate properties or REITs that have a 'Green Star' rating under the Global Real Estate Sustainability Benchmark ("GRESB") evaluation framework

- For more details about GRESB, please refer to the following link.

<https://gresb.com/>

Number of assets	18
Certification Vintage	FY2022

②-(3) Funds to finance or refinance Buildings with CASBEE or BELS score in the top 3 levels

- For more details about CASBEE and BELS, please refer to each of the following links.

CASBEE

<https://www.ibec.or.jp/CASBEE/english/>

BELS

<https://www.hyoukakyokai.or.jp/bels/info.html>

Number of assets	CASBEE S rank:6 (Logistics, Office) CASBEE A rank:2 (Logistics, Commercial facility)
Certification Vintage	FY2020~2022

③ Renewable energy

➤ Impact on CO2 avoidance

Category	Number of projects	Total amount of power generation per annum *	Estimated Carbon Avoidance per annum*
Onshore Wind	1	2,013MWh**	874t – CO ₂ ***
Biomass	4	74,086MWh**	32,153t – CO ₂ ***
Solar	4	15,321MWh**	6,649t – CO ₂ ***
Total	9	91,420MWh**	39,676t – CO ₂ ***

* Proportionate to the ratio of the funds DBJ provided to the relevant total project costs.

** Estimated based on the availability rate disclosed by the Ministry of Economy, Trade and Industry (Japan)

*** Estimated using GHG emission factor disclosed in Ministry of the Environment (Japan)

④ Clean transportation

Sub-sector Distribution	Railway systems and assets 100%
Location	Japan 100%

⑤ Socioeconomic advancement and empowerment - DBJ Business Continuity Management Rated Loan Program

➤ The DBJ BCM Rated Loan Program is the world's first financing menu to incorporate business continuity ratings. Using a proprietary screening system, DBJ rates enterprises on the quality of their disaster preparedness and business continuity management.

➤ Sector Distribution of Clients

Manufacturing	2
Information and communications	2
Transport and Postal Services	5
Total	9

Certification Vintage	2019/10~2020/5
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⑥ Socioeconomic advancement and empowerment - DBJ Employee's Health Management Rated Loan Program

The DBJ Employees' Health Management Rated Loan Program is the world's first financing menu to incorporate health management ratings. Using a proprietary screening system, DBJ rates enterprises on the quality of their care for employee health and working conditions.

➤ Sector Distribution of Clients

Manufacturing	1
Wholesale	1
Retail Trade	1
Real Estate	1
Total	4

Certification Vintage	2020/2~2021/10
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➤ Case Study

Client	Nichirei Corporation
Head Office	Chuo-ku, Tokyo
Sector	Manufacturing
Certification Vintage	2022
Rating	A
Currency	JPY
URL	https://www.dbj.jp/topics/dbj_news/2022/html/20220704_203888.html

【Key points of assessment】

- (1) By swiftly introducing a PDCA (plan-do-check-act) cycle for health management, Nichirei demonstrated a proactive stance toward achieving its goals for 2030. It has worked diligently and practically to realize its objectives, setting down key midterm measures for health management that include health-related events, workplace improvements based on stress check results, and opportunities to deepen understanding of the need for a balance between health care and work.

- (2) Based on cross-analysis results showing that health literacy leads to better health, Nichirei seeks to improve the health literacy of executives and staff by offering frequent opportunities to take part in online courses and the activities of the Nichirei Health Promotion School. Through wide-ranging data and its analysis, guidebooks, and a “White Paper on Health,” the firm puts effort into ensuring that its employees get the information they need.
- (3) As it works to achieve the long-term objectives set forth in its long-term *Targets for 2030*, Nichirei promotes the kind of job satisfaction that supports sustainable growth. Engagement surveys, and improvement projects based on their findings, are among the measures it takes toward this end.



“Honkaku Itame,” Nichirei’s flagship product



A Nichirei Health Promotion School session at the company’s Tohoku branch

(As of 2023.6.19)